

Summary of Available Revenue (millions)

Feb. 12, 2007

Dec. Revenue	Ongoing	One-time	Total
General Fund	2,259	251	2,510
Education Fund	2,949	554	3,503
Subtotal	\$5,208	\$805	\$6,013

Base Budget Ongoing Appropriations

General Fund	(1,782)		(1,782)
Education Fund	(2,664)		(2,664)
Subtotal	(\$4,446)	\$0	(\$4,446)

Net Available Revenue Under Dec. Est.

General Fund	477	251	728
Education Fund	285	554	839
Subtotal	\$762	\$805	\$1,567

Base Budget Increases

General Fund	(9)	(32)	(41)
Education Fund	(78)	(13)	(91)
Subtotal	(\$87)	(\$45)	(\$132)

Net Available Revenue Under Dec. Est. & Base Budgets

General Fund	468	219	687
Education Fund	207	541	748
Subtotal	\$675	\$760	\$1,435

February Revenue

General Fund	25	24	49
Education Fund	52	48	100
Subtotal	\$77	\$72	\$149

Available Revenue

General Fund	494	243	737
Education Fund	259	589	847
Total	\$752	\$832	\$1,584

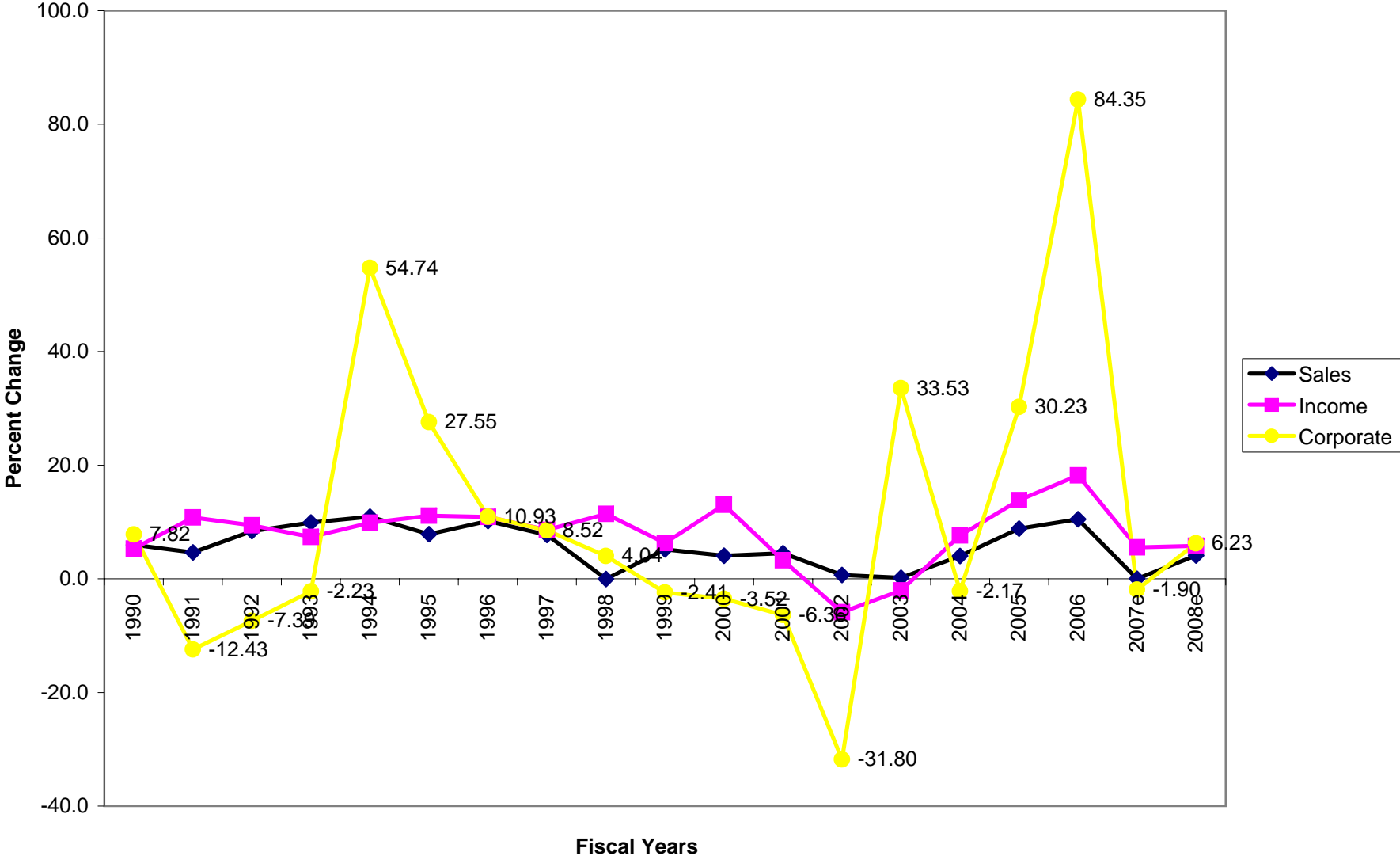
COMPARISON OF NOVEMBER CONSENSUS AND FEBRUARY CONSENSUS REVENUE ESTIMATES

(Thousands of Dollars)

2/14/2007 18:13	Consensus 11/17/2006 FY07 Estimate	Consensus 2/12/2007 FY07 Estimate	Change	Consensus 11/17/2006 FY08 Estimate	Consensus 2/12/2007 FY08 Estimate	Change
General Fund (GF)						
Sales and Use Tax	1,806,441	1,806,500	59	1,880,420	1,885,340	4,920
Cable/Satellite Excise Tax	18,500	20,900	2,400	19,050	21,300	2,250
Liquor Profits	48,350	48,850	500	49,600	49,950	350
Insurance Premiums	69,350	70,250	900	71,200	71,600	400
Beer, Cigarette, and Tobacco	60,650	58,850	(1,800)	61,200	58,900	(2,300)
Oil and Gas Severance Tax	75,800	72,250	(3,550)	72,550	72,650	100
Metal Severance Tax	20,500	23,150	2,650	17,050	17,500	450
Inheritance Tax	550	250	(300)	300	100	(200)
Investment Income	44,900	62,500	17,600	41,000	54,750	13,750
Other	51,150	56,450	5,300	52,450	57,800	5,350
Property and Energy Credit	(5,600)	(5,300)	300	(6,200)	(5,850)	350
Subtotal General Fund	2,190,591	2,214,650	24,059	2,258,620	2,284,040	25,420
Education Fund (EF)						
Individual Income Tax	2,415,000	2,415,000	0	2,555,000	2,572,000	17,000
Corporate Tax	365,000	415,000	50,000	385,500	422,000	36,500
Escheats & Other	8,400	6,500	(1,900)	8,400	6,500	(1,900)
Subtotal Education Fund	2,788,400	2,836,500	48,100	2,948,900	3,000,500	51,600
Subtotal GF/EF	4,978,991	5,051,150	72,159	5,207,520	5,284,540	77,020
Transportation Fund (TF)						
Motor Fuel Tax	241,800	240,700	(1,100)	243,400	242,300	(1,100)
Special Fuel Tax	107,100	106,600	(500)	110,650	109,900	(750)
Other	78,450	79,400	950	80,300	81,450	1,150
Subtotal Transportation Fund	427,350	426,700	(650)	434,350	433,650	(700)
Subtotal GF/EF/TF	5,406,341	5,477,850	71,509	5,641,870	5,718,190	76,320
Mineral Lease (ML)						
Royalties	124,750	113,200	(11,550)	129,250	118,000	(11,250)
Bonuses	17,700	24,750	7,050	10,100	14,850	4,750
Subtotal Mineral Lease	142,450	137,950	(4,500)	139,350	132,850	(6,500)
Total GF/EF/TF/ML	5,548,791	5,615,800	67,009	5,781,220	5,851,040	69,820

Source: Governor's Office of Planning and Budget, February, 2007

Percent Change in Tax Revenue



Investment Income

